



BOARD OF DIRECTORS MEETING
Friday, June 24, 2005
San Antonio Federal Credit Union - 10:00 AM

Members Present: Aurora Ortega-Geis, Amy Hartman, Knox Pitts, Paul Schoenenberger.

I. Call to Order and Introductions **Knox Pitts, Secretary**

Knox Pitts called the meeting to order at 10:15 AM. Each board member gave a brief introduction.

II. Treasurer's Report **Amy Hartman, Assn. Coordinator**

Ms. Hartman reported that a donation of \$10,000 had been received from San Antonio Federal Credit Union and a contribution of \$5,000 had been received from CU Factory Built Lending. Typical organizational expenses are monthly web hosting, cost to publish and mail the newsletter, cost for other member notifications, office supplies and promotional items for welcome packets to new members, temporary clerical assistance to assemble welcome packets, etc.

III. Organizational Status Report **Knox Pitts, Secretary**

Mr. Pitts gave an overview of the founding of FBOA and progress since the founding. He emphasized the goals of the credit union and CUFBL in founding FBOA, as well as the importance of securing additional partners through the Founder's Campaign

IV. Election of Officers **Knox Pitts, Secretary**

Ms. Ortega-Geis nominated Amy Hartman to serve as President. The nomination was seconded by Mr. Schoenenberger. Ms. Hartman, who had previously service as the Association Coordinator, agreed to serve as Interim Board President until the board can be expanded. Ms. Hartman was elected unanimously.

Ms. Ortega-Geis nominated Paul Schoenenberger to serve as Vice President. Ms. Hartman seconded the nomination. Mr. Schoenenberger accepted and was elected unanimously.

Mr. Schoenenberger nominated Knox Pitts to serve as Secretary. Mr. Pitts declined the nomination, but agreed to be appointed as an Assistant Secretary.

Ms. Hartman nominated Aurora Ortega-Geis to serve as Treasurer. Mr. Pitts seconded the nomination. Mr. Pitts nominated Aurora Ortega-Geis to serve also as Secretary. Ms. Ortega-Geis accepted the nomination. Ms. Ortega-Geis was elected unanimously.

Ms. Hartman, as Interim Board President, appointed Mr. Pitts as Assistant Secretary.

V. Discussion of Filling Board Vacancies

Ms. Hartman presented the biography of candidate Rey Nerio, an owner of a manufactured home who lives in Natalia, Texas, near San Antonio. Mr. Pitts and Ms. Hartman had met and talked with Mr. Nerio at the Annual Meeting of members at Savannah Heights Community on June 11, 2005. Mr. Nerio expressed commitment to the FBOA mission and agreed to serve if elected. Ms. Ortega-Geis

nominated Mr. Nerio to fill a board vacancy, and Ms. Hartman seconded the nomination. Mr. Nerio was elected unanimously.

VI. Discussion/Resolution of Dues Structure

Mr. Pitts presented a draft resolution on the dues structure. The resolution sets a flat dues amount per year for individuals (\$1.00) and minimum dues corporations/organizations (\$50.00). The board discussed raising the dues amount, and concerns were raised that the dues for individuals were too low to support the organizations benefits. Other members felt that many manufactured homeowners are low-income individuals and older people on fixed incomes, so the dues should be lower with most of the organization expenses funded by sponsors. The board agreed to the draft dues structure, and also to revisit the dues amount as the benefits of organizational membership grow. Ms. Hartman moved to adopt the dues resolution, and Mr. Schoenenberger seconded the motion. The dues resolution passed unanimously.

The remaining items on the agenda (Discussion/Planning of Local Meetings, Status of Founder's Campaign, Discussion of Options for Organizational Management, Discussion of Board Meeting Schedule) were tabled until the next board meeting. The meeting was adjourned at 11:15 AM.

Affirmed:

Aurora Ortega-Geis, Secretary

Date